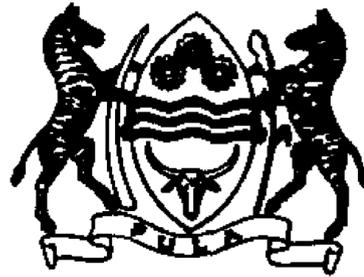


**MAUN RESERVOIR PROJECT LOAN (AUTHORIZATION)
ACT 1989**

No. 17



of 1989

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by the Government of a loan from Export Finance and Insurance Corporation for the purpose of a certain water project.

Date of Assent: 31st August, 1989.

Date of Commencement: 8th September, 1989.

ENACTED by the Parliament of Botswana

1. This Act may be cited as the Maun Reservoir Project Loan (Authorization) Bill, 1989. Short title

2. The Minister may raise by loan from the Australian Trade Commission trading as the Export Finance and Insurance Corporation (hereinafter referred to as "EFIC") sums not exceeding the equivalent in U.S. dollars of 500 000 Australian dollars, subject to such terms and conditions as may be agreed between the Minister and the Australian Trade Commission, for the purpose of financing the foreign costs of the Maun Reservoir detailed design and associated works. Authoriza-
tion to
raise loan

3. The proceeds of the loan authorized by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund. Loan to be
paid into
Development
Fund

4. All sums required to repay the loan and to pay the interest thereon shall be charged upon and paid out of the Consolidated Fund. Loan to
be charged
upon
Consolidated
Fund

Powers of
Minister
in connexion
with loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 10th day of August, 1989.

C.G. MOKOBI,
Clerk of the National Assembly.